

Year	KGU Summer School, 2018
Course Title	JSC Japanese Economy and Business
Program Duration	June 12-July 11, 2018
Credits	3
Instructor's name	Dr. Kenjiro Hirayama, Professor Emeritus, Kwansei Gakuin University
Course Objectives	This course provides students with a broad perspective on the Japanese economy and business. A special emphasis is placed on the economic history of Japan in the past century and a half. Having peaked in the latter half of the 1980s, the Japanese economy has suffered a long stagnation. Aspects of the so-called lost decades and policy issues are discussed. We also focus on how a Japanese corporation is managed. It involves social philosophy and culture of the Japanese society and offers an interesting contrast to the way businesses in Anglo-Saxon countries are run.
Attainment Objectives	By taking this course, students are expected to: (1) gain exposure to major issues pertinent to the economic development of Japan, (2) acquire knowledge of Japanese economy and business in historical and cultural perspective, (3) understand the contemporary economic issues faced by Japan.
Course Contents of Each Session	<p>Session 1) Introduction to the Course</p> <p>Session 2) Historical Background to Industrialization: The Tokugawa Period</p> <p>Session 3) New Goals of the Meiji Government and Importation of Western Technology</p> <p>Session 4) Industrialization and Two Wars (Japan-China and Japan-Russia Wars)</p> <p>Session 5) Empire Building: Military Adventures.</p> <p>Session 6) Postwar Recovery and High Growth Era</p> <p>Session 7) Emergence of Japanese Management</p> <p>Session 8) Case Study: Automotive Industry in the U.S. and Japan</p> <p>Session 9) Toyota Fieldtrip (June 22)</p> <p>Session 10) Toyota Fieldtrip (June 23)</p> <p>Session 11) The Success of Industrial Policy: Japan, Inc.</p> <p>Session 12) Review</p> <p>Session 13) Bubble Economy in the 1980s and Its Bursting</p> <p>Session 14) The Long Stagnation: Lost Decades</p> <p>Session 15) Corporate Governance Systems</p> <p>Session 16) Labor Market Issues</p> <p>Session 17) Public Finance</p> <p>Session 18) Population Aging and Its Implications</p> <p>Session 19) Public Finance</p> <p>Session 20) The Future of Japanese Economy</p> <p>Session 21) Student Presentations</p> <p>Session 22) Student Presentations</p>
Method of Instruction	The course is basically structured around lectures. However, in-class discussion is encouraged. Two special lectures by guest speakers are planned, but not yet confirmed. At the end of the course, students are expected to give a short presentation of their respective research project.
Textbooks	Ohno, Ken'ichi, (2006). The Economic Development of Japan: The Path Traveled by Japan as a Developing Country. Tokyo: GRIPS Development Forum. (Available online free of charge: http://www.grips.ac.jp/forum/pdf06/EDJ.pdf)
References Books/ Reading List	These will be provided at the beginning of the course. Readings will be made available online.
Method of Criteria of Evaluation	<p>(1) Class Participation 30%</p> <p>(2) Short Research Paper 40% (students will choose one topic from selections offered by the instructor and write an 800-1200 word report)</p> <p>(3) Research presentation 20%</p> <p>(4) Field trip reflection paper (500 to 600 words) 10%</p>
Course Evaluation Method by Students	In class survey
Other Specification for Class Preparation	Assigned readings should be read before the lecture. A presentation by students is required at the end of the program. After a field trip to Nagoya, a short essay has to be submitted.
Course Key Words	Japan, Economic Development, Industrialization, Corporate Governance, Economic Policy, Aging Fiscal Balance